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| 1. Which of the following is true of securities brokers? |
| 2. Helmert Federal, a financial institution, acquires its funds primarily from the deposits of its customers, and then uses these funds to make mortgage loans for individuals interested in purchasing real estate properties. Helmert Federal is a(n) \_\_\_\_\_. |
| 3. Which of the following statements is true of credit unions? |
| 4. The Securities and Exchange Commission (SEC) has the authority to go after individuals who engage in illegal insider trading, which is the practice of: |
| 5. A wave of bank failures occurred in the United States in the early 1930s as the economy sank into the Great Depression. Congress responded by passing the \_\_\_\_\_ of 1933. |
| 6. A(n) \_\_\_\_\_ is a type of stock that gives its holder priority over common stockholders in terms of dividends and claims on assets. |
| 7. One drawback of exchange-traded funds (ETFs) is that investors: |
| 8. A drawback of actively managed funds is: |
| 9. If Carl is a preferred stockholder at Cedia Inc., and Cedia goes out of business, Carl's claim on the firm's assets: |
| 10. Urasil Mobil Corporation is a small petrochemicals firm. Since the owners of the firm do not want to pay a high listing fee, the firm's shares are not listed on an organized exchange. In this case, Urasil Mobil Corporation would trade its stocks in the \_\_\_\_\_. |
| 11. In private placements, \_\_\_\_\_. |
| 12. In the context of buying and selling securities, placing a sell limit order: |
| 13. In the context of personal investing, which of the following statements is true of discount brokers? |
| 14. Which of the following is a difference between full-service brokers and discount brokers? |
| 15. In the context of major stock price indices, the \_\_\_\_\_ tracks the stock prices of relatively small but actively traded U.S. corporations. |